



October 27, 2021

SPECIAL REPORT:

Clark Atlanta University's Receipt of Emergency Student Aid Under the Higher Education Emergency Relief Fund ("HEERF") of the American Rescue Plan Act of 2021

Clark Atlanta University (CAU) signed and returned to the U.S. Department of Education a Certificate and Agreement to receive monies under Section 314 (a) (1) of the American Rescue Plan Act of 2021 (ARP). ARP requires CAU to provide at least the same amount of funding in Emergency Financial Aid Grants to students as was required to be provided under Section 18004(a)(1) and (c) of division B of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The total amount of funds that CAU received from the Department of Education pursuant to CAU's Certification and Agreement for Emergency Financial Aid Grants to students was \$8,252,536. Of the full allocation, \$4,126,268 will be disbursed Fall 2021 and the remaining disbursement is earmarked for the Spring 2022 term.

The estimated total number of students at CAU eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) and (c) of division B of the CARES Act is 4006 for the Fall 2021 term.

The University will disburse Emergency Financial Aid Grants to financially enrolled students utilizing distribution percentages: 75% of the award to Pell grant recipients and the remaining 25% of the award to non-Pell grant recipient students financially enrolled students as of October 20, 2021. The University has established a three (3) tiered method of distribution based on Expected Family Contribution (EFC) as reported on the 2021-2022 Free Application for Federal Student Aid (FAFSA).

75% Allocation of Total Funds to Pell Students	Allocations	# of Students	Student Payouts
Total Pell Students	\$ 3,094,701	2,325	\$ 0
Percentage Pell students with EFC of \$0 to total Pell students = 60%	\$ 1,856,821	1,364	\$ 1,361
Percentage Pell students with EFCs of \$1 - \$5846 to total Pell students = 40%	\$ 1,237,880	961	\$ 1,288
25% Allocation of Total Funds to Non-Pell Students			
Total Non-Pell Students, Graduate Students and Non-Title IV Eligible Students (Undergraduate Students with EFCs of \$5847 or higher)	\$ 1,031,567	1,681	\$ 613
Total ARP Dollars	\$ 4,126,268	4,006	\$ 0

To date, CAU has not distributed Emergency Financial Aid Grants to students under Section 314(d) (5) of the ARP. However, monies will be distributed to eligible students by November 5, 2021 as well as an updated report to the entire University community within the next forty (45) days on the number of students who received an Emergency Financial Aid Grant.

Emergency Financial Aid Grants will be issued to all eligible students via Bank Mobile (i.e., direct deposited into the personal checking account or to Bank Mobile Vibe account) based upon the refund preference selected by the students.