



Loan Application Process

1. On the **Financial Aid** Web page, click on **Apply for Loans**.
2. Select the Lender of your choice.
3. Complete application process and E-sign (electronic sign) application.
4. If you are a First-Time Borrower you will also need to complete an **ENTRANCE INTERVIEW**. See below for instructions.

New Students & First-Time Borrowers

If you are a new student or first-time borrower at CAU, you must complete an Entrance Interview. Failure to complete this requirement will delay the process of your Federal Stafford loan and your financial enrollment into CAU.

1. On the **Financial Aid** Web page, click on **Apply for Loans**.
2. Click on **Loan Entrance/Exit Counseling**.
3. Complete Entrance Counseling.

All Students – PLUS and Private Loan Requirements

PLUS Loans are credit-based Parent Loans, and families are awarded these loans to help cover the cost of attendance at Clark Atlanta University. Private Loans are also credit based, and are resources available to parents and students for educational purposes. Families needing these Loans to meet the cost of attendance are required to complete the following steps to determine whether their family meets the requirements to be approved for the PLUS or Private Loan.

1. Apply for the PLUS or Private Loan online with the lender of your choice (usually the same lender you currently use), then use (or create) your PIN and e-sign your loan application.
2. If the application is approved, the Lender will notify you and the University.
3. **Approved PLUS or Private Loans** will be certified by the University, your Lender will be advised, and the funds will be available to cover all or part of your cost of attendance (depending on the amount of loan approved).
4. Families whose loan applications are **not approved** are required to either (a) secure a cosigner, and then reapply for the Loan, or (b) find other alternatives for covering the cost of attending Clark Atlanta University, such as Tuition Payment Plans.

NOTICE REGARDING NEW LOAN LIMITS: Effective July 1, 2008 (award period 2008-09), there is an additional \$2,000 in Unsubsidized loans an undergraduate (independent and dependent) student may borrow annually. In addition, the aggregate amount of Unsubsidized Stafford Loan eligibility for a dependent student has increased from \$23,000 to \$31,000 and for independent students; the Unsubsidized Stafford Loan eligibility aggregate amount has increased from \$ 46,000 to \$57,000. This information is provided as a result of the federal increase in additional Unsubsidized Stafford Loan eligibility.

If you have any questions regarding the information shown above, your Financial Aid Office will answer any questions you may have in this regard. You may contact the Financial Aid Office at 404-880-8992.